

RESOLUTION NO. 2018-15

A RESOLUTION of North Kootenai Water District, Kootenai County, Idaho, adopting a budget for fiscal year 2018/2019; and providing for other matters properly relating thereto.

NORTH KOOTENAI WATER DISTRICT
Kootenai County, Idaho

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTH KOOTENAI WATER DISTRICT, KOOTENAI COUNTY, IDAHO, as follows:

WHEREAS, North Kootenai Water District (the "District") is a water district under and by virtue of the constitution and laws of the state of Idaho and is governed by an elected Board of Directors ("Board");

WHEREAS, the Board developed a draft of a budget for the next fiscal year;

WHEREAS, the Board advertised the adoption of its budget as required by Idaho Code and conducted a public hearing on the budget on September 20, 2018; and

WHEREAS, the Board is now prepared to adopt the budget for its next fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS as follows:

Section 1: Adoption of Budget. The budget, in the form attached hereto as Exhibit "A," is hereby adopted by the Board for the 2018/2019 fiscal year. The District Manager is hereby directed and authorized to operate the District within the confines of this budget. The Board reserves the right to make modification to the budget, as is provided by law.

Section 2: Ratification. The Board hereby ratifies all acts of its staff consistent with this Resolution in the notices of the public hearing and development of the budget.

Section 3: Severability. If any section, paragraph, clause, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of each section, paragraph, clause, or provision shall in no manner affect any remaining provision of this Resolution.

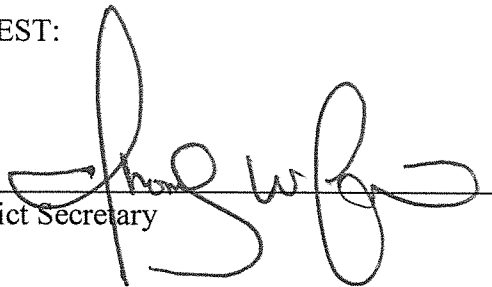
Section 4: Effective Date. This Resolution is and shall be effective as of the date of its adoption.

PASSED at a regular meeting of the Board of Directors of the North Kootenai Water District, Kootenai County, Idaho, on the 20th day of September 2018, upon which a roll call vote was duly taken and duly enacted.

NORTH KOOTENAI WATER DISTRICT
Kootenai County, Idaho


Chairman, Board of Directors

ATTEST:


District Secretary

(SEAL)



I, the undersigned, District Secretary of the Board of Directors of North Kootenai Water District, Kootenai County, Idaho, hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board of Directors, duly and regularly held at a regular meeting place thereof on September 20, 2018, of which meeting all members of said Board had due notice and at which a majority thereof were present; and that at said meeting said Resolution was adopted by the following vote:

AYES, and in favor thereof, Directors: *Crimmins, Hearn, Gwin, Carney*

NAYS, Directors:

ABSENT, Directors: *Ogram*

ABSTAIN, Directors:

I further certify that I have carefully compared the same with the original Resolution on file and of record in my office; that said Resolution is a full, true, and correct copy of the original Resolution adopted at said meeting; and that said Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the official seal of the North Kootenai Water District, Kootenai County, Idaho, on September 20, 2018.

[Handwritten Signature]
District Secretary

(SEAL)



EXHIBIT "A"

**NORTH KOOTENAI WATER DISTRICT
2018/2019 Fiscal Year
Budget**

Income		
40000	Water Revenue	1,162,889
40500	System Access Fee	1,371,800
40100	Sewer Income	279,008
40150	Debt Service Fees	378,850
40200	Capitalization Fees	125,008
40250	Hook-Up Fees	29,200
40650	Misc. Revenue	35,479
40800	Delinquent Process Fees	17,150
40850	Recreation Service Fee	3,348
40950	Street Light Fee	1,800
40960	Water Sys Depr-Gozzer	2,901
	Total Income	3,407,433
Cost of Goods Sold		
50000	Variable Expenses	686,336
Gross Profit		2,721,097
Expense		
61000	Auto Expense	104,516
61200	Bad Debts	0
61300	Dues & Subscriptions	5,900
61400	Equipment Rental	7,000
61550	Fees	433
61590	Freight	1,270
61600	Insurance	225,924
61700	Interest Expense	249,688
61800	Lease Mini Excavator	16,248
61900	Licenses & Permits	1,710
62000	Office Expense	78,628
63000	Payroll Expense	860,834
63500	Print & Reproduction	43,550
63600	Professional Fees	85,992
63700	Repair & Maintenance	49,380
64000	Shop Expense	11,386
64200	Special Program Bene.	4,300
64300	Tax & Penalties	700
64400	Telephone	18,300
64500	Travel & Meals	2,050
64600	Utilities	14,594
	Total Expense	1,782,403
Net Ordinary Income		938,694
Less Bond Principal Payment		365,000
Less Transfer to Depreciation		573,694
Total Net Income		0