

Resolution 2008-29

**GOVERNMENT LEASE-PURCHASE RESOLUTION**

**A RESOLUTION REGARDING A LESE PURCHASE AGREEMENT  
FOR THE PURPOSE OF PROCURING**

**Government Software and Hardware—RemitPlus**

**WHEREAS**, North Kootenai Water District (the "Lessee") desires to enter into that certain Lease-Purchase Agreement dated as of 10/29/2008 by and between the Lessee and DivLend Equipment Leasing, L.L.C., for the purpose of procuring any personal property. The Lessee desires to designate this Agreement as a "qualified tax exempt obligation" of the Lessee for the purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Lessee desires to designate Michael Galante, District Manager, and Thomas Crimins, President, as authorized signers of the Agreement.

**NOW, THEREFORE**, be it resolved by the Board of Directors of the Lessee:

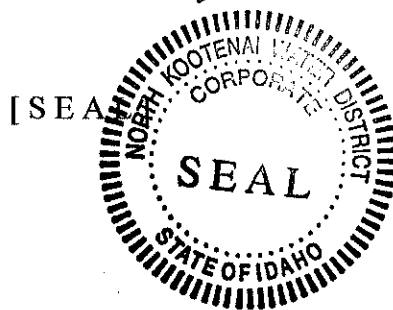
Section 1. That the Lessee enters into a Lease Purchase Agreement with DivLend Equipment Leasing, L.L.C. for the purpose of procuring: Government Software and Hardware—RemitPlus.

Section 2. That the Lease Purchase Agreement dated as of 10/29/2008, by and between the Lessee and DivLend Equipment Leasing, L.L.C. is designated by the Lessee as a "qualified tax exempt obligation" for the purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Lessee designate Michael Galante, District Manager, and Thomas Crimins, President, as authorized signers of the Lease Purchase Agreement dated as of 10/29/2008, by and between the Lessee and DivLend Equipment Leasing, L.L.C.

Section 4. The items covered by the Lease/Purchase Agreement are to be used for District purposes and no private use will be made of the items.

PASSED AND APPROVED by the Board of Directors of the Lessee in a meeting held on 11/26/08.



By: Thomas Crimins

Print Name: Thomas Crimins  
Title: President

ATTEST:

By: Richard Fairhurst

Print Name: RICHARD FAIRHURST

Title: Secretary