

RESOLUTION NO. 2011-18

A Resolution of the Board of Directors of North Kootenai Water District, Kootenai County, Idaho, adopting a budget for fiscal year 2011/2012; and providing for other matters properly relating thereto.

NORTH KOOTENAI WATER DISTRICT
Kootenai County, Idaho

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH KOOTENAI WATER DISTRICT, Kootenai County, Idaho, as follows:

WHEREAS, North Kootenai Water District (the "District") is a validly and properly formed water district under and by virtue of the laws of the state of Idaho;

WHEREAS, the District is governed by an elected five member Board of Directors (the "Board");

WHEREAS, the Board developed a draft of a budget for the next fiscal year;

WHEREAS, the Board advertised the adoption of its budget as required by Idaho Code and conducted a public hearing on the budget on September 15, 2011;

WHEREAS, the Board is now prepared to adopt the budget for its next fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS as follows:

Section 1: ADOPTION OF BUDGET

The budget, in the form attached hereto as Exhibit "A" is hereby adopted by the Board for the 2011/2012 fiscal year. The District Manager is hereby directed and authorized to operate

the District within the confines of this budget. The Board reserves the right to make modification to the budget, as is provided by law.

Section 2: RATIFICATION

The Board hereby ratifies all acts of its staff consistent with this resolution in the notices of the public hearing and development of the budget.

Section 3: SEVERABILITY

If any section, paragraph, clause, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of each section, paragraph, clause, or provision shall in no manner affect any remaining provision of this Resolution.

Section 4: EFFECTIVE DATE

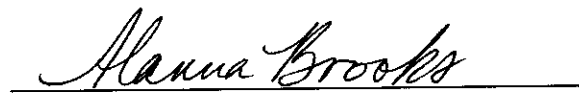
This Resolution is and shall be effective as of the date of its adoption.

Dated this 15th day of September, 2011.

NORTH KOOTENAI WATER DISTRICT


Thomas Crimmins, Chairman

ATTEST:


Alana Brooks, Secretary

I, the undersigned, Secretary of the North Kootenai Water District, Kootenai County, Idaho hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board of Directors, duly and regularly held at a regular meeting place thereof on September 15, 2011 of which meeting all members of said Board had due notice and at which a majority thereof were present; and that at said meeting said Resolution was adopted by the following vote:

AYES, and in favor thereof, Boardmembers: 4

NAYS, Boardmembers: 0

ABSENT, Boardmembers: 1

ABSTAIN, Boardmembers: 0

I further certify that I have carefully compared the same with the original Resolution on file and of record in my office; that said Resolution is a full, true, and correct copy of the original Resolution adopted at said meeting; and that said Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the official seal of the Board on September 15, 2011.

NORTH KOOTENAI WATER DISTRICT


Secretary



	2011/2012 Budget
Ordinary Income/Expense	
Income	
Total 40000 · Water Revenue	807,856.70
Total 40050 · System Access Fee	992,659.45
Total 40100 · Sewer Income	217,284.00
40120 · Sewer Inspection Fee-GR	100.00
Total 40150 · Debt Service Fees	367,596.00
40200 · Capitalization Fees	38,400.00
Total 40250 · Hook-Up Fees	10,120.00
40300 · Impact Study Fees	2,000.00
40350 · Account Set-up Fee	-
40400 · Annexation Fee	1,000.00
40450 · Application Fees	-
40500 · Cell Tower Leases	15,426.75
40550 · Interest	4,200.00
40600 · Interest - LID#1	49,739.89
40610 · Interest-Revenue Bond	1,455.88
Total 40650 · Misc Revenue	12,502.99
40700 · Reservoir Contrib-East Seasons	3,080.88
40750 · Plan Review Fees	-
Total 40800 · Delinq Proc Fees	1,380.00
40850 · Recreation Service Fees	3,312.72
40900 · Reimbursed Expenses	-
40950 · Street Light Fees	1,776.05
40960 · Water Sys Depr-GR	2,899.92
41000 · Mitigation Fees	-
42000 · A/R Adjust	-
Total Income	2,532,791.23
Cost of Goods Sold	
Total 50000 · Variable Expenses	569,656.86
Total COGS	569,656.86
Gross Profit	1,963,134.37
Expense	
Total Expense	1,219,135.48
Net Ordinary Income	743,998.89