

RESOLUTION NO. 2017-08

A RESOLUTION of North Kootenai Water District, Kootenai County, Idaho, adopting a budget for fiscal year 2017/2018; and providing for other matters properly relating thereto.

NORTH KOOTENAI WATER DISTRICT
Kootenai County, Idaho

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTH KOOTENAI WATER DISTRICT, KOOTENAI COUNTY, IDAHO, as follows:

WHEREAS, North Kootenai Water District (the "District") is a water district under and by virtue of the constitution and laws of the state of Idaho and is governed by an elected Board of Directors ("Board");

WHEREAS, the Board developed a draft of a budget for the next fiscal year;

WHEREAS, the Board advertised the adoption of its budget as required by Idaho Code and conducted a public hearing on the budget on September 21, 2017; and

WHEREAS, the Board is now prepared to adopt the budget for its next fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS as follows:

Section 1: Adoption of Budget. The budget, in the form attached hereto as Exhibit "A," is hereby adopted by the Board for the 2017/2018 fiscal year. The District Manager is hereby directed and authorized to operate the District within the confines of this budget. The Board reserves the right to make modification to the budget, as is provided by law.

Section 2: Ratification. The Board hereby ratifies all acts of its staff consistent with this Resolution in the notices of the public hearing and development of the budget.

Section 3: Severability. If any section, paragraph, clause, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of each section, paragraph, clause, or provision shall in no manner affect any remaining provision of this Resolution.

Section 4: Effective Date. This Resolution is and shall be effective as of the date of its adoption.

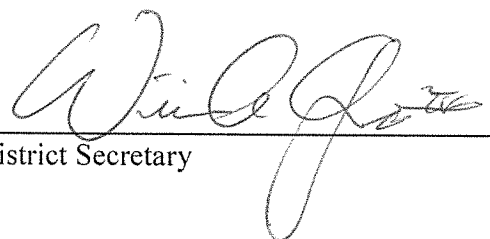
PASSED at a regular meeting of the Board of Directors of the North Kootenai Water District, Kootenai County, Idaho, on the 21st day of September, 2017, upon which a roll call vote was duly taken and duly enacted.

NORTH KOOTENAI WATER DISTRICT
Kootenai County, Idaho



Chairman, Board of Directors

ATTEST:



District Secretary

(SEAL)



I, the undersigned, Secretary Pro Tem of the Board of Directors of North Kootenai Water District, Kootenai County, Idaho, hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board of Directors, duly and regularly held at a regular meeting place thereof on September 21, 2017, of which meeting all members of said Board had due notice and at which a majority thereof were present; and that at said meeting said Resolution was adopted by the following vote:

AYES, and in favor thereof, Directors: *CARNEY, CRIMMINS, HORN, OGRAM*

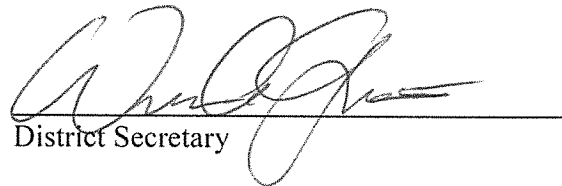
NAYS, Directors: *N/A*

ABSENT, Directors: *GWIN*

ABSTAIN, Directors: *N/A*

I further certify that I have carefully compared the same with the original Resolution on file and of record in my office; that said Resolution is a full, true, and correct copy of the original Resolution adopted at said meeting; and that said Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the official seal of the North Kootenai Water District, Kootenai County, Idaho, on September 21, 2017.


District Secretary

(S E A L)



EXHIBIT "A"
NORTH KOOTENAI WATER DISTRICT
2017/2018 Fiscal Year
Budget

Ordinary Income/Expense		
Income		
40000	Water Revenue	\$1,132,930.00
40500	System access Fee	1,272,598.00
40100	Sewer Income	266,000.00
40150	Debt Service Fees	378,850.00
40200	Capitalization Fees	125,008.00
40250	Hook-up Fees	29,200.00
40260	Misc. Revenue	35,479.00
40800	Delinquent Process Fees	17,150.00
40850	Recreation Service Fees	3,348.00
40950	Street Light Fees	1,800.00
40960	Water Sys Depr-Gozzer	2,901.00
	Total Income	\$3,265,264.00
Cost of Goods Sold		
50000	Variable Expenses	\$ 662,202.00
Gross Profit		\$2,603,062.00
Expense		
61000	Auto Expense	\$ 56,550.00
61200	Bad Debt	--
61300	Dues and Subscriptions	5,900.00
61400	Equipment Rental	19,000.00
61550	Fees	433.00
61590	Freight	1,270.00
61600	Insurance Expense	222,924.00
61700	Interest Expense	249,688.00
61900	Licenses and Permits	1,710.00
62000	Office Expense	76,676.00
63000	Payroll Expense	841,087.00
63500	Printing & Reproduction	43,550.00
63600	Professional Fees	84,125.00
63700	Repairs & Maintenance	48,980.00
64000	Shop Expense	10,350.00
64200	Special Program Benefits	4,300.00
64300	Taxes & Penalties	700.00
64400	Telephone	18,300.00
64500	Travel & Meals	2,050.00
64600	Utilities	14,281.00
	Total Expense	\$1,701,874.00
Net Ordinary Income		\$ 901,188.00
Less Bond Principal Payment		(365,000.00)
Less Transfer to Depreciation		(536,188.00)
Total Net Income		--

AFFIDAVIT OF PUBLICATION

STATE OF IDAHO, }
County of Kootenai, } ss.

Geri Hagler

being first duly sworn upon oath deposes and says:

1. I am now and at all times hereinafter mentioned was a citizen of the United States, resident of the State of Idaho, over the age of twenty-one years and not a party of the above entitled action.

2. I am now and at all times hereinafter mentioned was the printer (principal clerk) of the "Coeur d'Alene Press," a newspaper printed and published daily except Sunday in Coeur d'Alene, Kootenai County, Idaho, and having a general circulation in said county.

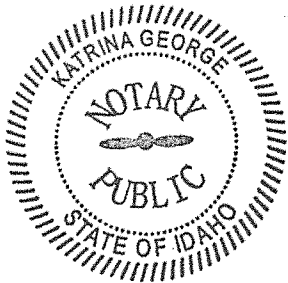
3. The Legal notice

of which the annexed is a printed copy, was published in the regular Monday issue of said newspaper for 1 consecutive day commencing on the 11 day of September 2017, and ending on the 11 day of September 2017, and such publication was made as often during said period as said daily newspaper was regularly issued.

4. That said newspaper has been continuously and uninterruptedly published in said Kootenai County, during a period of more than seventy-eight consecutive weeks immediately prior to the first publication of said notice. Geri Hagler

On this 11 day of September in the year of 2017, before me, a Notary Public, personally appeared Geri Hagler, known or identified to me to be the person whose name subscribed to the within instrument, and being by me first duly sworn, declared that the statements therein are true, and acknowledged to me that he executed the same.

Katrina George
Notary Public for the State of Idaho,
residing at Coeur d'Alene, Idaho.



MY COMMISSION EXPIRES 8/29/23

**NOTICE OF PUBLIC HEARING ON BUDGET
NORTH KOOTENAI WATER DISTRICT**

The Board of Directors (the "Board") of North Kootenai Water District (the "District") will hold a public hearing on September 21, 2017, at 12:30 p.m., at the District office located at:

North Kootenai Water District
13649 N. Meyer Rd.
Rathdrum, ID 83858-4904

The purpose of the public hearing is to take public comments regarding the 2017/2018 budget of the District. Pursuant to Idaho Code §42-3229, a copy of the proposed budget is set forth below:

**NORTH KOOTENAI WATER DISTRICT
2017/2018 Fiscal Year
Budget**

<u>Ordinary Income/Expense</u>		
<u>Income</u>		
40000	Water Revenue	\$1,132,930.00
40500	System access Fee	1,272,598.00
40100	Sewer Income	266,000.00
40150	Debt Service Fees	378,850.00
40200	Capitalization Fees	125,008.00
40250	Hook-up Fees	29,200.00
40260	Misc. Revenue	35,479.00
40800	Delinquent Process Fees	17,150.00
40850	Recreation Service Fees	3,348.00
40950	Street Light Fees	1,800.00
40960	Water Sys Depr-Gozzer	2,901.00
	Total Income	\$3,265,264.00
<u>Cost of Goods Sold</u>		
50000	Variable Expenses	\$ 662,202.00
<u>Gross Profit</u>		\$2,603,062.00
<u>Expense</u>		
61000	Auto Expense	\$56,550.00
61200	Bad Debt	--
61300	Dues and Subscriptions	5,900.00
61400	Equipment Rental	19,000.00
61550	Fees	433.00
61590	Freight	1,270.00
61600	Insurance Expense	222,924.00
61700	Interest Expense	249,688.00
61900	Licenses and Permits	1,710.00
62000	Office Expense	76,676.00
63000	Payroll Expense	841,087.00
63500	Printing & Reproduction	43,550.00
63600	Professional Fees	84,125.00
63700	Repairs & Maintenance	48,980.00
64000	Shop Expense	10,350.00
64200	Special Program Benefits	4,300.00
64300	Taxes & Penalties	700.00
64400	Telephone	18,300.00
64500	Travel & Meals	2,050.00
64600	Utilities	14,281.00
	Total Expense	\$1,701,874.00
<u>Net Ordinary Income</u>		\$901,188.00
Less Bond Principal Payment		(365,000.00)
Less Transfer to Depreciation		(536,188.00)
<u>Total Net Income</u>		--

If you wish to view the proposed budget, you may do so at the District office located at:

North Kootenai Water District
13649 N. Meyer Rd.
Rathdrum, ID 83858-4904

If you are unable to attend the hearing, but wish to provide written comments to the Board for consideration, comments may be sent or dropped off to the District at:

North Kootenai Water District
13649 N. Meyer Rd.
Rathdrum, ID 83858-4904

Comments may also be emailed to the District at: ContactUs@nkwsd.com

If you have any questions, please feel free to call Mike Galante, District Manager, at (208) 687-6593.

DATED this 17th day of August, 2017.
NORTH KOOTENAI WATER DISTRICT Kootenai County, Idaho
LEGAL 8178
SEPTEMBER 11, 2011

Order Confirmation

Ad Order Number
0000109030

Sales Rep.
cdahouse

Order Taker
ghagler

Order Source

Customer
WITHERSPOON, BRAJCICH & MC

Customer Account
9913

Customer Address
601 WEST MAIN AVE. STE 714
SPOKANE WA 99201 USA

Customer Phone
5094559077

Payer Customer
WITHERSPOON, BRAJCICH & MC

Payer Account
9913

Payer Address
601 WEST MAIN AVE. STE 714
SPOKANE WA 99201 USA

Payer Phone
5094559077

PO Number

Ordered By
GH

Customer Fax
0000000000

Customer EMail

Special Pricing

Tear Sheets Proofs Affidavits
0 0 1

Blind Box

Materials

Invoice Text
CDA LEGAL 8178 NPH N K WATER DISTRICT BUDGET

Ad Order Notes
RUN DATE: SEPTEMBER 11, 2017

Net Amount
\$233.33

Tax Amount
\$0.00

Total Amount
\$233.33

Payment Method
Invoice

Payment Amount
\$0.00

Amount Due
\$233.33