

RESOLUTION NO. 2013-11

A RESOLUTION of the Board of Directors of North Kootenai Water District, Kootenai County, Idaho, adopting a budget for fiscal year 2013/2014; and providing for other matters properly relating thereto.

NORTH KOOTENAI WATER DISTRICT
Kootenai County, Idaho

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH KOOTENAI WATER DISTRICT, Kootenai County, Idaho, as follows:

WHEREAS, North Kootenai Water District (the "District") is a water district under and by virtue of the constitution and laws of the state of Idaho and is governed by an elected Board of Directors ("Board"); and

WHEREAS, the Board developed a draft of a budget for the next fiscal year;

WHEREAS, the Board advertised the adoption of its budget as required by Idaho Code and conducted a public hearing on the budget on September 5, 2013;

WHEREAS, the Board is now prepared to adopt the budget for its next fiscal year.

NOW, THEREFORE, IT IS HEREBY FURTHER RESOLVED as follows:

Section 1: Adoption of Budget. The budget, in the form attached hereto as Exhibit "A" is hereby adopted by the Board for the 2013/2014 fiscal year. The District Manager is hereby directed and authorized to operate the District within the confines of this budget. The Board reserves the right to make modification to the budget, as is provided by law.

Section 2: Ratification. The Board hereby ratifies all acts of its staff consistent with this resolution in the notices of the public hearing and development of the budget.

Section 3: Severability. If any section, paragraph, clause, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of each section, paragraph, clause, or provision shall in no manner affect any remaining provision of this Resolution.

Section 4: Effective Date. This Resolution is and shall be effective as of the date of its adoption.

PASSED at a regular meeting of the Board of Directors, North Kootenai Water District, Kootenai County on the 5th day of September, 2013, upon which a roll call vote was duly taken and duly enacted.

NORTH KOOTENAI WATER DISTRICT,

acting Shirley J. Staller
Chair, Board of Directors

ATTEST:

Alanna Brooks
District Secretary

(SEAL)



I, the undersigned, Secretary of the North Kootenai Water District, Kootenai County, Idaho hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board of Directors, duly and regularly held at a regular meeting place thereof on September 5, 2013 of which meeting all members of said Board had due notice and at which a majority thereof were present; and that at said meeting said Resolution was adopted by the following vote:

AYES, and in favor thereof, Boardmembers:

NAYS, Boardmembers:

ABSENT, Boardmembers:

ABSTAIN, Boardmembers:

I further certify that I have carefully compared the same with the original Resolution on file and of record in my office; that said Resolution is a full, true, and correct copy of the original Resolution adopted at said meeting; and that said Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the official seal of the Board on September 5, 2013.

NORTH KOOTENAI WATER DISTRICT



Secretary

(S E A L)



EXHIBIT "A"

NORTH KOOTENAI WATER DISTRICT
2013-2014 Fiscal Year
Budget

Income			
40000	Water Revenue	\$	975,150.00
40500	System Access Fee	\$	1,185,343.00
40100	Sewer Income	\$	239,659.00
40150	Debt Service Fees	\$	359,324.00
40200	Capitalization Fees	\$	67,155.00
40250	Hook-Up Fees	\$	22,627.00
40650	Misc. Revenue	\$	34,959.00
40700	Reservoir- East Seasons	\$	3,360.00
40800	Delinq. Process Fees	\$	225.00
40850	Recreation Ser. Fee	\$	3,396.00
40950	Street Light Fee	\$	1,800.00
40960	Water Sys Depr-Gozzer	\$	2,900.00
	Total Income	\$	2,895,898.00
Cost of Goods Sold			
50000	Variable Expenses	\$	463,733.00
	Gross Profit	\$	2,432,165.00
Expense			
61000	Auto Expense	\$	50,200.00
61200	Bad Debts	\$	800.00
61300	Dues & Subscriptions	\$	6,000.00
61400	Equipment Rental	\$	4,196.00
61550	Fees	\$	744.00
61600	Insurance	\$	153,600.00
61700	Interest Expense	\$	288,981.00
61900	Licenses & Permits	\$	2,400.00
62000	Office Expense	\$	47,428.00
63000	Payroll Expense	\$	791,388.00
63500	Print & Reproduction	\$	46,800.00
63600	Professional Fees	\$	108,400.00
63700	Repair & Maintenance	\$	37,674.00
64000	Shop Expense	\$	14,880.00
64200	Special Program Bene.	\$	3,600.00
64300	Tax & Penalties	\$	120.00
64400	Telephone	\$	18,300.00
64500	Travel & Meals	\$	1,992.00

64600	Utilities	\$	16,459.00
	Total Expense	\$	1,593,962.00

Net Ordinary			
Income	\$	838,203.00	
Less Bond Principle			
Payment	\$	(315,000.00)	
Less Transfer to			
Depreciation	\$	(523,203.00)	
Total Net Income			\$0.00